

Help

Bloomberg

# Company In Depth Fundamentals - Profile

Ticker: **TUS EQUITY**

**AT&T Inc (New York: T, Currency: USD)**

Sector: Servicios de comunicación Industry: Servicios de telecomunicacione Sub-Industry: Servicios de telecomunicacione

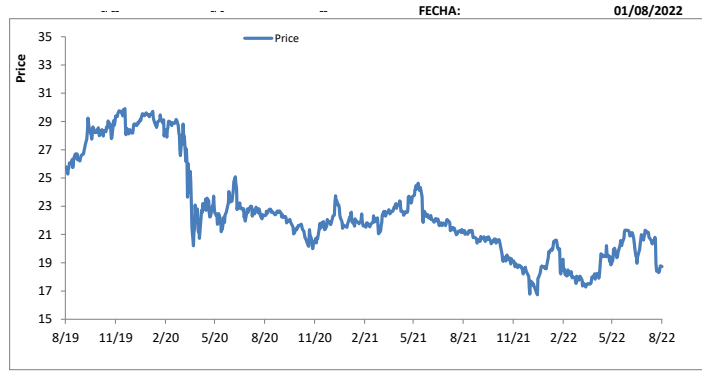
Website: www.business.att.com  
 Number of Employees: 172,400  
 Ticker: T US

208 South Akard Street Dallas, TX 75202 United States  
 Phone : 1-210-821-4105  
 Fax : --

↓ **18.73** -0.05 (-0.27%)

AT&T Inc. opera como una sociedad de cartera de comunicaciones. A través de sus subsidiarias y filiales, ofrece servicios de telefonía local y de larga distancia, comunicaciones inalámbricas y de datos, acceso a Internet y mensajería, televisión por satélite y basada en IP, equipos de telecomunicaciones y servicios de publicidad y publicación de directorios.

Stock Quote & Chart (Currency: USD)			
Last (delayed quote)	18.73	Market Cap (MM)	133,470.0
Open	18.85	Shares Out. (MM)	7,126.0
Previous Close	18.78	Float %	99.5%
Change	0.20	Shares sold short (MM)	77,367,282.0
Change %	1.08	Dividend Yield %	8.5
Day High/Day Low	18.9 / 18.6	Diluted EPS Excl. XO	3.0
52 Wk High/52 Wk low	21.5 / 16.6	P / Diluted EPS Before XO	6.8
Volume (MM)	37.08	Beta	0.51
Avg. Vol - 3 mo (MM)	42.20		



Financial Information (Currency: USD, in mm)			
Revenue - LTM	148,628.0	Cash & ST Invest.	21,169
EBIT - LTM	23,014.0	Total Assets	551,622.0
EBITDA - LTM	46,120.0	Total Debt	203,662.0
Net Income - LTM	19,928.0	Total Liabilities	367,767.0
Total Enterprise Value	302,338	Total Equity	183,855.0
TEV/ Total Revenue	2.1 x	Cash from Operations - LTM	32,759.0
TEV/ EBITDA	6.9 x	Cash From Investing - LTM	-17,897.0
		Cash from Financing -LTM	-22,721.0

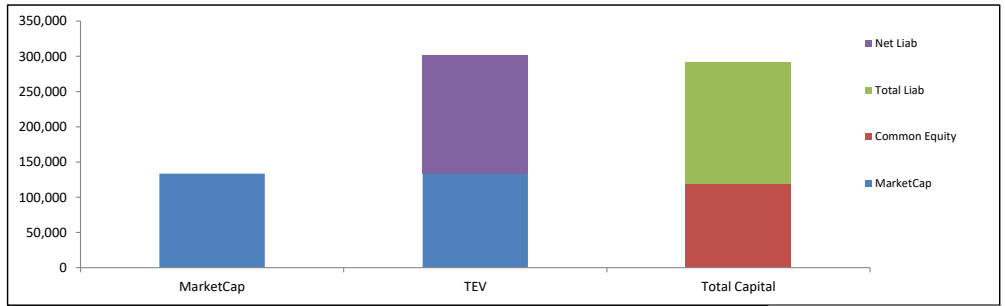
Company Notes	
2020 A1	A loss of \$579.000 from Other One Time Items A per-share loss of \$0.020 from Early Extinguishment of Debt
2017 A1	
2016 Q1	2014 Q4 GAAP Net Income Includes: (in millions, pre-tax) A loss of \$296.000 from Merger/Acquisition Expense A loss of \$25 from Restructuring A gain of \$44 from Sale of Investments A gain of \$736 from Disposal of assets
2015 A1	2014 Q3 GAAP Net Income Includes: (in millions, pre-tax) A loss of \$213.000 from Merger/Acquisition Expense A gain of \$131.000 from Other One Time Items
2015 Q4	2014 Q2 GAAP Net Income Includes: (in millions, after-tax): a loss of \$1,656.000 from Merger & Acquisition a gain of \$2,116.000 from Other One-Time Charges
2015 Q1	2014 Q1 GAAP Net Income Includes: (in millions, pre-tax) A loss of \$298.000 from Merger/Acquisition Expense A loss of \$217.000 from Restructuring A gain of \$33.000 from Sale of Investments
2014 A1	2013 Q3 GAAP Net Income Includes: (in millions, pre-tax) A loss of \$587.000 from Merger/Acquisition Expense A gain of \$23.000 from Other One Time Items

Key Board Members		
Name	Title	Organization
Stephen James Luczo "Steve"	Managing Partner	Crosspoint Capital Partners Lp
	Board Member	Everseen Ltd
	Board Member	At&T Inc
	Board Member	Morgan Stanley
	Board Member	Drivenets Ltd
	Board Member	Bright Machines Inc
Cynthia B Taylor "Cindy"	Board Member	World Wildlife Fund
	President/Ceo	Oil States Intl Inc
Scott T Ford	Board Member	At&T Inc
	Partner	Westrock Capital Partners Llc
	Partner	Westrock Coffee Holdings Llc
	Board Member	Bear State Financial Inc
Matthew K Rose "Matt"	Board Member	At&T Inc
	Lead Director	At&T Inc
	Chairman	Federal Reserve Bank Dallas
	Chairman	American Coalition For Clean C
	Board Member	Fluor Corp
	Board Member	Natl Museum Of Amer History
William Earl Kennard "Bill"	Trustee	Texas Christian University
	Co-Founder	Astra Capital Management Llc
	Chairman	At&T Inc
	Board Member	Ford Motor Co
	Board Member	Staple Street Capital
	Board Member	Metlife Inc
	Board Member	Metropolitan Life Insurance Co
Beth Elaine Mooney	Board Member	Yale University
	Chairman	Cleveland Clinic Foundation
	Chairman	Cleveland Clinic Foundation Pe
	Board Member	Accenture Plc

Ticker:	T US EQUITY										
Period Type:	Annuals										
Sector: Servicios de comunicaci3n Industry: Servicios de telecomunicaci3n Sub-Industry: Servicios de telecomunicaci3n											
Annuals	-6FY	-5FY	-4FY	-3FY	-2FY	-1FY	0FY	-0FQ	1FY	2FY	3FY

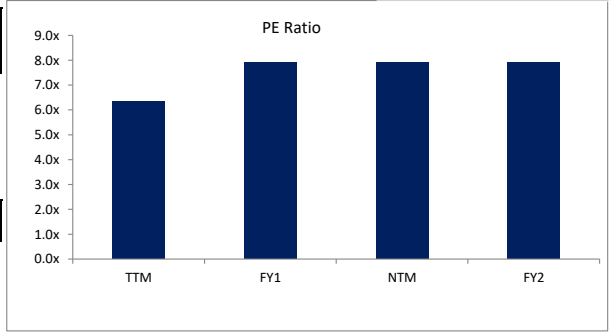
Key Financials	Actuals						LTM		Estimates		
	31/12/2015	31/12/2016	31/12/2017	31/12/2018	31/12/2019	31/12/2020	31/03/2022	30/06/2022	31/12/2022	31/12/2023	31/12/2024
For the Fiscal Period Ending	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD
Total Revenue	146,801.0	163,786.0	160,546.0	170,756.0	181,193.0	181,193.0	181,193.0	181,193.0	181,193.0	29,780.5	29,780.5
Growth Over Prior Year	10.8%	11.6%	(2.0%)	6.4%	6.1%	(5.2%)	(1.7%)	(15.6%)	(25.4%)	(25.4%)	(25.4%)
Gross Profit	79,755.0	86,902.0	82,736.0	91,337.0	97,052.0	91,840.0	89,057.0	81,109.0	--	--	--
Margin %	54.3%	53.1%	51.5%	53.5%	53.6%	--	--	--	--	--	--
EBITDA	46,801.0	50,194.0	44,357.0	54,526.0	61,856.0	40,817.0	52,002.0	46,120.0	10,454.3	10,454.3	10,454.3
Margin %	31.9%	30.6%	27.6%	31.9%	34.1%	--	--	--	--	35.1%	35.1%
EBIT	24,785.0	24,347.0	19,970.0	26,096.0	27,955.0	6,405.0	23,347.0	23,014.0	5,873.2	5,873.2	5,873.2
Margin %	16.9%	14.9%	12.4%	15.3%	15.4%	--	--	--	--	19.7%	19.7%
Earnings from Cont. Ops.	13,687.0	13,333.0	29,847.0	19,953.0	14,975.0	(3,821.0)	21,479.0	21,578.0	--	--	--
Margin %	9.3%	8.1%	18.6%	11.7%	8.3%	--	--	--	--	--	--
Net Income	13,345.0	12,976.0	29,450.0	19,370.0	13,903.0	(5,176.0)	20,081.0	19,928.0	4,481.1	4,481.1	4,481.1
Margin %	9.1%	7.9%	18.3%	11.3%	7.7%	--	--	--	--	15.0%	15.0%
Diluted EPS Excl. Extra Items	2.4	2.1	4.8	2.9	1.9	(0.8)	2.8	2.8	0.6	0.6	0.6
Growth Over Prior Year	91.1%	(11.4%)	126.7%	(40.1%)	(33.7%)	--	--	(987.1%)	(30.2%)	(30.2%)	(30.2%)

Current Capitalization (Millions)	
Currency	USD
Share Price (USD)	18.73
Shares Out.	7,126.00
Market Capitalization (USD)	133,469.98
- Cash & Short Term Investments	4,018.00
+ Total Debt	155,325.00
+ Pref. Equity	0.00
+ Total Minority Interest	17,561.00
= Total Enterprise Value (USD)	302,337.98
Book Value of Common Equity	118,946.00
+ Pref. Equity	0.00
+ Total Minority Interest	17,561.00
+ Total Debt	155,325.00
= Total Capital	291,832.00



Valuation Multiples based on Current Capitalization	Actual		Estimates		
	31/03/2022	30/06/2022	31/03/2022	31/03/2022	31/03/2022
TEV/Total Revenue	2.2x	2.1x	9.4x	9.4x	9.4x
TEV/EBITDA	7.2x	6.9x	6.7x	6.7x	6.7x
TEV/EBIT	15.5x	13.8x	11.8x	11.8x	11.8x
P/Diluted EPS Before Extra	8.9x	7.6x	--	--	--
P/BV	1.1x	1.3x	1.0x	1.0x	1.0x
Price/Tang BV	--	--	--	--	--

Valuation Multiples for Chart	For the Fiscal Period Ending			
	TTM	FY1	NTM	FY2
PE Ratio	6.3x	7.9x	7.9x	7.9x
TEV / EBITDA	6.9x	6.7x	6.7x	6.7x
Price / CF	4.1x	3.3x	3.3x	3.3x
Price / Book	1.1x	1.0x	1.0x	1.0x
Dividend Yield	8.5x	6.2x	6.2x	6.2x





Ticker:	T US EQUITY
Period Type	Annuals

T US EQUITY	Ascend
Consolidated	Yes

Currency	Reporting	Change	USD
Accounting	Mixed		

## AT&T Inc

Sector: Servicios de comunicaci3n Industry: Servicios de telecomunicaci3n Sub-Industry: Servicios de telecomunicaci3n

Y	-10FY	-9FY	-8FY	-7FY	-6FY	-5FY	-4FY	-3FY	-2FY	-1FY	-0FY
<b>Balance Sheet</b>											
Balance Sheet as of:	31/12/2011	31/12/2012	31/12/2013	31/12/2014	31/12/2015	31/12/2016	31/12/2017	31/12/2018	31/12/2019	31/12/2020	31/12/2021
Currency	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD
<b>ASSETS</b>											
Cash And Equivalents	3,045.00	4,868.00	3,339.00	8,603.00	5,121.00	5,788.00	50,498.00	5,204.00	12,130.00	9,740.00	21,169.00
Short Term Investments	-	-	-	-	-	-	-	-	-	-	-
<b>Total Cash &amp; ST Investments</b>	<b>3,045.00</b>	<b>4,868.00</b>	<b>3,339.00</b>	<b>8,603.00</b>	<b>5,121.00</b>	<b>5,788.00</b>	<b>50,498.00</b>	<b>5,204.00</b>	<b>12,130.00</b>	<b>9,740.00</b>	<b>21,169.00</b>
Accounts & Notes Receivable	13,231.00	12,657.00	12,918.00	14,527.00	16,532.00	16,794.00	16,522.00	26,472.00	22,636.00	20,215.00	17,571.00
<b>Total Receivables</b>	<b>13,231.00</b>	<b>12,657.00</b>	<b>12,918.00</b>	<b>14,527.00</b>	<b>16,532.00</b>	<b>16,794.00</b>	<b>16,522.00</b>	<b>26,472.00</b>	<b>22,636.00</b>	<b>20,215.00</b>	<b>17,571.00</b>
Inventories	-	-	-	-	-	-	-	-	-	3,695.00	3,464.00
Prepaid Exp.	-	-	-	-	-	-	-	-	-	18,358.00	-
Restricted Cash	-	-	-	-	-	-	-	-	-	-	-
Other Current Assets	6,709.00	5,181.00	6,939.00	10,476.00	14,339.00	15,787.00	12,126.00	19,751.00	19,995.00	-	17,793.00
<b>Total Current Assets</b>	<b>22,985.00</b>	<b>22,706.00</b>	<b>23,196.00</b>	<b>33,606.00</b>	<b>35,992.00</b>	<b>38,369.00</b>	<b>79,146.00</b>	<b>51,427.00</b>	<b>54,761.00</b>	<b>52,008.00</b>	<b>59,997.00</b>
<b>Net Property, Plant &amp; Equipment</b>	<b>107,087.00</b>	<b>109,767.00</b>	<b>110,968.00</b>	<b>112,898.00</b>	<b>124,450.00</b>	<b>124,899.00</b>	<b>125,222.00</b>	<b>131,473.00</b>	<b>154,167.00</b>	<b>152,029.00</b>	<b>150,084.00</b>
Long-term Investments	-	-	-	-	-	-	-	-	-	-	-
Deferred Charges, LT	-	-	-	-	-	-	-	-	-	-	-
Other Long-Term Assets	140,370.00	139,842.00	144,386.00	150,330.00	242,230.00	240,553.00	239,729.00	348,964.00	342,741.00	321,724.00	341,541.00
<b>Total Assets</b>	<b>270,442.00</b>	<b>272,315.00</b>	<b>278,550.00</b>	<b>296,834.00</b>	<b>402,672.00</b>	<b>403,821.00</b>	<b>444,097.00</b>	<b>531,864.00</b>	<b>551,669.00</b>	<b>525,761.00</b>	<b>551,622.00</b>
<b>LIABILITIES</b>											
Accrued Exp.	-	-	-	-	-	-	-	-	-	-	-
Short-term Borrowings	3,453.00	3,486.00	5,498.00	6,056.00	7,636.00	9,832.00	38,374.00	10,255.00	15,289.00	7,007.00	29,581.00
Accounts Payable	10,485.00	12,076.00	11,561.00	14,984.00	21,047.00	22,027.00	24,439.00	27,018.00	29,640.00	31,836.00	30,756.00
Curr. Income Taxes Payable	1,003.00	1,026.00	1,774.00	1,091.00	2,176.00	2,079.00	1,262.00	1,179.00	1,212.00	-	-
Other Current Liabilities	15,951.00	15,199.00	16,162.00	15,151.00	16,957.00	16,638.00	17,314.00	25,968.00	22,770.00	24,595.00	25,251.00
<b>Total Current Liabilities</b>	<b>30,892.00</b>	<b>31,787.00</b>	<b>34,995.00</b>	<b>37,282.00</b>	<b>47,816.00</b>	<b>50,576.00</b>	<b>81,389.00</b>	<b>64,420.00</b>	<b>68,911.00</b>	<b>63,438.00</b>	<b>85,588.00</b>
Long-Term Debt	61,300.00	66,358.00	69,290.00	75,778.00	118,515.00	113,681.00	125,972.00	166,250.00	173,113.00	175,977.00	174,081.00
Unearned Revenue, Non-Current	-	-	-	-	-	-	-	-	-	-	-
Other Non-Current Liabilities	72,453.00	81,475.00	82,020.00	93,504.00	112,701.00	115,454.00	94,729.00	107,310.00	107,711.00	107,106.00	108,098.00
<b>Total Liabilities</b>	<b>164,645.00</b>	<b>179,620.00</b>	<b>186,305.00</b>	<b>206,564.00</b>	<b>279,032.00</b>	<b>279,711.00</b>	<b>302,090.00</b>	<b>337,980.00</b>	<b>349,735.00</b>	<b>346,521.00</b>	<b>367,767.00</b>
Pref. Stock, Non-Redeem.	-	-	-	-	-	-	-	-	-	-	-
<b>Total Pref. Equity</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Minority Interest	263.00	333.00	494.00	554.00	969.00	975.00	1,146.00	9,795.00	17,713.00	17,567.00	17,523.00
Additional Paid In Capital	97,651.00	97,533.00	97,586.00	97,603.00	96,258.00	96,099.00	96,058.00	133,146.00	133,900.00	137,796.00	137,733.00
Retained Earnings	25,453.00	22,481.00	31,141.00	31,081.00	33,671.00	34,734.00	50,500.00	58,753.00	57,936.00	37,457.00	42,350.00
Treasury Stock	(20,750.00)	(32,888.00)	(45,619.00)	(47,029.00)	(12,592.00)	(12,659.00)	(12,714.00)	(12,059.00)	(13,085.00)	(17,910.00)	(17,280.00)
Comprehensive Inc. and Other	3,180.00	5,236.00	7,880.00	8,061.00	5,334.00	4,961.00	7,017.00	4,249.00	5,470.00	4,330.00	3,529.00
<b>Total Common Equity</b>	<b>105,797.00</b>	<b>92,695.00</b>	<b>91,482.00</b>	<b>90,270.00</b>	<b>123,640.00</b>	<b>124,110.00</b>	<b>142,007.00</b>	<b>193,884.00</b>	<b>201,934.00</b>	<b>179,240.00</b>	<b>183,855.00</b>
<b>Total Equity</b>	<b>105,797.00</b>	<b>92,695.00</b>	<b>91,482.00</b>	<b>90,270.00</b>	<b>123,640.00</b>	<b>124,110.00</b>	<b>142,007.00</b>	<b>193,884.00</b>	<b>201,934.00</b>	<b>179,240.00</b>	<b>183,855.00</b>
<b>Total Liabilities And Equity</b>	<b>270,442.00</b>	<b>272,315.00</b>	<b>277,787.00</b>	<b>296,834.00</b>	<b>402,672.00</b>	<b>403,821.00</b>	<b>444,097.00</b>	<b>531,864.00</b>	<b>551,669.00</b>	<b>525,761.00</b>	<b>551,622.00</b>
<b>Supplemental Items</b>											
Total Shares Out. on Filing Date	5,581.39	5,581.39	5,186.91	5,186.91	6,144.94	6,138.99	6,139.42	7,281.63	7,254.56	7,125.92	7,141.06
Total Shares Out. on Balance Sheet Date	5,581.39	5,581.39	5,186.91	5,186.91	6,144.94	6,138.99	6,139.42	7,281.63	7,254.56	7,125.92	7,141.06
Book Value/Share	18.91	16.55	17.54	17.30	19.96	20.06	22.94	25.28	25.39	22.69	23.29
Tangible Book Value	(24,651.00)	(36,186.00)	(40,497.00)	(46,939.00)	(102,607.00)	(98,932.00)	(78,864.00)	(126,108.00)	(119,637.00)	(119,902.00)	(126,384.00)
Tangible Book Value/Share	(4.42)	(6.48)	(7.81)	(9.05)	(16.70)	(16.12)	(12.85)	(17.32)	(16.49)	(16.83)	(17.70)
Total Debt	64,753.00	69,844.00	74,788.00	81,834.00	126,151.00	123,513.00	164,346.00	176,505.00	188,402.00	182,984.00	203,662.00
Net Debt	61,708.00	64,976.00	71,449.00	73,231.00	121,030.00	117,725.00	113,848.00	171,301.00	176,272.00	173,244.00	182,493.00
Total Minority Interest	263.00	333.00	494.00	554.00	969.00	975.00	1,146.00	9,795.00	17,713.00	17,567.00	17,523.00
Inventory Method	--	--	--	--	--	--	--	--	--	--	--
Raw Materials in Inventory	-	-	-	-	-	-	-	-	-	-	-
Work in Progress Inventory	-	-	-	-	-	-	-	-	-	-	-
Finished Goods Inventory	-	-	-	-	-	-	-	-	-	-	-
Other Inventory Accounts	-	-	-	-	-	-	-	-	-	-	-
Accum. Allowance for Doubtful Accts	878.00	547.00	483.00	454.00	704.00	661.00	663.00	907.00	1,235.00	1,221.00	771.00
Full Time Employees	256,000.00	242,000.00	243,000.00	243,620.00	281,000.00	268,540.00	254,000.00	268,220.00	247,800.00	230,760.00	203,000.00



Ticker: T US EQUITY  
 Period Type: Annuals

Sort: Ascend  
 Consolidated: Yes

Accounting: Mixed

AT&T Inc

Sector: Servicios de comunicación Industry: Servicios de telecomunicacione Sub-Industry: Servicios de telecomunicacione

		-10FY	-9FY	-8FY	-7FY	-6FY	-5FY	-4FY	-3FY	-2FY	-1FY	-0FY
Multiples		31/12/2011	31/12/2012	31/12/2013	31/12/2014	31/12/2015	31/12/2016	31/12/2017	31/12/2018	31/12/2019	31/12/2020	31/12/2021
TEV / LTM Total Revenue	Close	1.8x	2.0x	2.0x	1.9x	2.3x	2.3x	2.2x	2.3x	2.6x	2.3x	2.2x
	Average	1.9x	2.0x	2.0x	2.0x	2.0x	2.5x	2.2x	2.1x	2.5x	2.3x	2.3x
	High	2.0x	2.2x	2.2x	2.0x	2.3x	2.7x	2.3x	2.3x	2.8x	2.7x	2.5x
	Low	1.8x	1.9x	1.9x	1.8x	1.8x	2.2x	2.0x	1.9x	2.3x	2.1x	2.0x
TEV / LTM EBITDA	Close	8.4x	8.1x	5.2x	8.1x	7.1x	7.6x	8.0x	7.1x	7.7x	9.7x	7.2x
	Average	6.1x	9.4x	8.2x	5.2x	8.6x	7.8x	7.1x	7.6x	7.9x	6.7x	9.6x
	High	8.7x	10.3x	9.0x	8.1x	9.5x	8.3x	8.0x	8.2x	8.6x	9.7x	10.4x
	Low	5.8x	8.2x	5.3x	4.9x	7.1x	7.0x	6.4x	6.9x	7.2x	6.2x	7.2x
TEV / LTM EBIT	Close	25.0x	19.5x	8.3x	20.3x	13.5x	15.6x	17.7x	14.9x	16.5x	53.1x	15.5x
	Average	12.3x	28.1x	19.7x	8.3x	21.5x	14.7x	14.6x	17.0x	16.4x	14.5x	52.3x
	High	26.2x	30.7x	21.5x	20.3x	23.6x	15.7x	17.7x	18.2x	18.0x	53.1x	56.9x
	Low	11.6x	19.8x	8.5x	7.8x	13.5x	13.2x	13.2x	14.9x	15.1x	13.2x	15.5x
Price / LTM EPS	Close	17.5x	14.6x	13.4x	13.8x	14.2x	19.5x	16.9x	8.7x	17.4x	10.7x	7.1x
	Average	8.8x	14.8x	11.6x	10.0x	10.5x	12.2x	13.4x	10.9x	7.8x	10.4x	7.9x
	High	13.2x	16.7x	12.8x	10.6x	11.2x	14.7x	14.9x	12.8x	13.1x	13.2x	9.2x
	Low	8.2x	11.0x	10.2x	9.2x	9.8x	10.4x	11.4x	6.6x	6.8x	8.1x	5.4x
Price / Book Value	Close	1.6x	2.0x	2.0x	1.9x	1.7x	2.1x	1.7x	1.1x	1.5x	1.3x	1.1x
	Average	1.2x	1.4x	1.6x	1.5x	1.5x	1.5x	1.5x	1.1x	1.0x	0.9x	0.9x
	High	1.3x	1.5x	1.8x	1.6x	1.6x	1.6x	1.6x	1.3x	1.2x	1.2x	1.1x
	Low	1.1x	1.2x	1.5x	1.4x	1.3x	1.3x	1.2x	0.9x	0.9x	0.8x	0.7x
Price / Tangible Book Value	Close	--	--	--	--	--	--	--	--	--	--	--
	Average	--	--	--	--	--	--	--	--	--	--	--
	High	--	--	--	--	--	--	--	--	--	--	--
	Low	--	--	--	--	--	--	--	--	--	--	--
Price / Cash Flow	Close	5.2x	5.0x	5.4x	5.6x	5.4x	6.8x	6.3x	4.4x	5.9x	4.8x	4.2x
	Average	3.7x	4.4x	4.0x	4.0x	4.2x	4.7x	4.7x	4.1x	4.0x	3.5x	3.5x
	High	4.0x	4.9x	4.4x	4.3x	4.5x	5.2x	5.2x	4.8x	4.6x	4.5x	4.1x
	Low	3.5x	3.8x	3.7x	3.7x	4.0x	4.0x	4.0x	3.3x	3.4x	3.0x	2.8x
TEV / LTM FCF	Close	12.3x	9.9x	13.6x	17.7x	12.2x	16.4x	14.6x	8.7x	9.9x	7.5x	6.9x
	Average	8.4x	10.3x	7.9x	10.1x	13.4x	10.5x	11.2x	9.4x	7.8x	5.9x	5.5x
	High	9.2x	11.7x	10.3x	13.3x	14.4x	12.3x	12.5x	11.1x	9.1x	7.5x	6.4x
	Low	7.8x	7.5x	7.4x	9.3x	9.2x	9.0x	9.5x	6.5x	6.7x	5.0x	4.4x
Dividend Yield	Close	5.7	5.3	5.1	5.5	5.5	4.5	5.1	7.0	5.2	7.2	8.5
	Average	7.6	6.8	6.6	6.9	7.3	6.4	6.7	7.9	7.9	8.8	9.9
	High	8.2	7.9	7.1	7.5	7.7	7.5	7.8	9.5	9.1	10.2	12.4
	Low	7.0	6.0	6.0	6.5	6.8	5.8	5.9	6.7	6.7	6.9	8.4

Ticker:	T US EQUITY
Period Type	Quarters

T US EQUITY	Ascend
Consolidated	Yes

Accounting	Mixed
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## AT&T Inc

Sector: Servicios de comunicaci3n Industry: Servicios de telecomunicaci3n Sub-Industry: Servicios de telecomunicaci3n

	-10FQ	-9FQ	-8FQ	-7FQ	-6FQ	-5FQ	-4FQ	-3FQ	-2FQ	-1FQ	0FQ
Ratios											
For the Fiscal Period Ending	31/12/2019	31/03/2020	30/06/2020	30/09/2020	31/12/2020	31/03/2021	30/06/2021	30/09/2021	31/12/2021	31/03/2022	--
<b>Profitability</b>											
Return on Assets	2.6%	2.6%	2.2%	2.0%	-1.0%	-0.4%	-0.4%	0.2%	3.7%	3.1%	4.1%
Return on Capital	5.7%	5.7%	5.0%	4.9%	0.6%	-2.0%	-1.1%	1.6%	7.2%	6.0%	7.9%
Return on Equity	7.5%	7.9%	6.6%	6.1%	-3.1%	-1.4%	-1.3%	0.6%	12.1%	10.2%	14.0%
<b>Margin Analysis</b>											
Gross Margin	51.4%	55.1%	56.1%	53.1%	49.9%	52.0%	52.1%	55.3%	51.7%	53.9%	58.4%
SG&A Margin	--	--	--	--	--	--	--	--	--	--	--
EBITDA Margin	34.1%	34.8%	33.3%	32.8%	22.9%	22.1%	20.6%	20.6%	29.9%	29.6%	31.0%
EBIT Margin	15.4%	15.7%	13.8%	13.0%	3.7%	3.8%	3.6%	4.2%	13.8%	13.1%	15.5%
Earnings from Cont. Ops Margin	11.4%	17.5%	8.6%	14.5%	-23.5%	17.4%	7.4%	17.8%	13.0%	14.8%	16.7%
Net Income Margin	5.1%	10.8%	3.1%	6.7%	-30.4%	17.2%	3.6%	14.8%	12.3%	12.6%	14.0%
Normalized Net Income Margin	9.1%	10.1%	10.5%	9.2%	11.3%	16.9%	12.1%	13.5%	14.0%	12.9%	18.5%
Free Cash Flow Margin	17.4%	9.1%	18.5%	19.5%	16.8%	13.4%	15.8%	12.9%	17.3%	2.6%	4.0%
<b>Asset Turnover</b>											
Total Asset Turnover	0.3x	0.3x	0.3x	0.3x	0.3x	0.3x	0.3x	0.3x	0.3x	0.3x	0.3x
Fixed Asset Turnover	1.3x	1.2x	1.1x	1.1x	1.1x	1.1x	1.2x	1.1x	1.1x	1.1x	1.0x
Accounts Receivable Turnover	7.4x	8.2x	8.4x	8.2x	8.0x	9.4x	10.1x	9.7x	8.9x	9.5x	10.9x
Inventory Turnover	--	--	--	--	43.3x	48.9x	60.5x	53.7x	22.3x	23.5x	22.3x
<b>Short Term Liquidity</b>											
Current Ratio	0.8x	0.8x	0.8x	0.8x	0.8x	0.8x	0.8x	0.7x	0.7x	0.9x	0.7x
Quick Ratio	0.5x	0.4x	0.5x	0.5x	0.5x	0.4x	0.3x	0.5x	0.5x	0.7x	0.3x
Cash from Ops. To Curr Liab	0.7x	0.1x	0.7x	0.7x	0.7x	0.1x	0.1x	0.3x	0.2x	0.5x	0.1x
Ave. Davs Sales Out.	49.5x	44.7x	43.4x	44.8x	45.7x	38.9x	36.2x	37.5x	40.8x	38.3x	33.3x
Ave. Davs Inventory Out.	--	--	--	--	8.5x	7.5x	6.0x	6.8x	16.4x	15.6x	16.4x
Ave. Davs Payable Out.	127.9x	--	--	--	134.5x	--	--	--	143.5x	--	--
Ave. Cash Conversion Cycle	--	--	--	--	-80.4x	--	--	--	-86.3x	--	--
<b>Long Term Solvency</b>											
Total Debt/Equity	93.3%	96.9%	100.6%	94.5%	102.1%	112.3%	114.0%	113.5%	110.8%	125.0%	113.8%
Total Debt/Capital	48.3%	49.2%	50.2%	48.6%	50.5%	52.9%	53.3%	53.2%	52.6%	55.6%	53.2%
LT Debt/Equity	94.0%	94.9%	99.8%	99.7%	108.8%	110.3%	109.3%	108.2%	104.7%	119.0%	124.8%
LT Debt/Capital	44.3%	43.9%	45.2%	46.1%	48.6%	47.0%	46.1%	45.8%	44.9%	47.9%	50.9%
Total Liabilities/Total Assets	50.9%	51.4%	52.0%	52.7%	53.8%	52.5%	51.9%	51.9%	51.2%	53.4%	56.7%
EBIT / Interest Exp.	2.60x	3.71x	1.73x	3.11x	-5.67x	4.10x	1.94x	4.26x	3.19x	3.28x	3.30x
EBITDA / Interest Exp.	6.53x	7.97x	6.01x	7.46x	-1.99x	7.98x	6.21x	8.51x	6.60x	7.33x	5.55x
(EBITDA-CAPEX) / Interest Exp.	4.71x	5.51x	3.82x	5.51x	-3.25x	5.83x	3.86x	5.69x	4.09x	4.58x	2.40x
Total Debt/EBITDA	3.05x	3.04x	3.34x	3.25x	4.66x	5.39x	5.64x	5.75x	4.03x	4.83x	3.37x
Net Debt/EBITDA	2.85x	2.88x	3.05x	3.08x	4.41x	5.09x	5.32x	5.15x	3.61x	4.03x	3.28x
Altman Z Score	1.85	1.72	1.64	1.65	1.3	1.22	1.17	1.21	1.35	1.28	1.34
<b>Growth Over Prior Year</b>											
Total Revenue	(2.4%)	(4.6%)	(8.9%)	(5.0%)	(2.4%)	2.7%	7.6%	(5.7%)	(10.4%)	(13.3%)	(32.7%)
Gross Profit	(2.4%)	(2.1%)	(6.0%)	(7.9%)	(5.4%)	(3.1%)	(0.1%)	(1.8%)	(7.1%)	(10.1%)	(24.6%)
EBITDA	(3.0%)	2.6%	(24.3%)	(9.9%)	(127.6%)	(7.2%)	(14.7%)	(3.6%)	(391.6%)	(15.4%)	(20.4%)
EBIT	(16.1%)	3.5%	(40.0%)	(46.7%)	(275.4%)	(7.9%)	(23.6%)	0.8%	(171.5%)	(24.8%)	14.6%
Earnings from Cont. Ops	(13.6%)	3.5%	(52.9%)	(22.4%)	(301.9%)	2.3%	(7.4%)	15.9%	(149.4%)	(26.4%)	51.6%
Net Income	(47.3%)	14.1%	(60.7%)	(19.8%)	(599.8%)	60.0%	19.9%	98.0%	(139.9%)	(35.0%)	153.5%
Normalized Net Income	(50.7%)	12.5%	(65.5%)	(23.9%)	(679.9%)	63.8%	22.6%	110.2%	(136.3%)	(36.3%)	164.8%
Diluted EPS before Extra	(13.3%)	(10.8%)	16.8%	0.2%	20.5%	71.1%	24.8%	38.0%	11.7%	(33.7%)	2.5%
Accounts Receivable	(14.5%)	(16.6%)	(14.5%)	(15.5%)	(10.7%)	(14.8%)	(17.5%)	(15.9%)	(13.1%)	1.5%	(27.9%)
Inventory	--	--	--	--	--	--	--	--	(6.3%)	(5.8%)	15.3%
Net PP&E	17.3%	0.4%	(0.7%)	(1.6%)	(1.4%)	(2.6%)	(3.7%)	(2.9%)	(1.3%)	1.4%	(0.7%)
Total Assets	3.7%	(0.6%)	0.2%	(1.9%)	(4.7%)	0.3%	(0.6%)	1.6%	4.9%	5.5%	(21.7%)
Tangible Book Value	(4.8%)	1.0%	2.7%	3.4%	2.0%	(12.3%)	(12.5%)	5.7%	5.2%	14.3%	(4.9%)
Common Equity	0.1%	(4.0%)	(4.5%)	(4.1%)	(12.2%)	(6.9%)	(7.7%)	(6.7%)	2.9%	2.1%	(26.7%)
Cash from Ops	(1.1%)	(19.8%)	(15.6%)	6.4%	(15.6%)	12.0%	(9.5%)	(18.6%)	11.6%	(42.3%)	(45.9%)
Capital Expenditures	(8.7%)	(4.2%)	(18.4%)	(25.8%)	(36.9%)	(18.8%)	(11.4%)	22.2%	74.6%	17.7%	19.4%
Levered Free Cash Flow	2.8%	(33.6%)	(13.8%)	33.4%	(5.7%)	51.1%	(8.5%)	(37.6%)	(8.0%)	(83.3%)	(83.0%)
Unlevered Free Cash Flow	3.1%	(92.4%)	(24.2%)	83.1%	(10.8%)	1,220.9%	(19.1%)	(68.8%)	(15.7%)	(228.4%)	(129.1%)
Dividend per Share	2.0%	2.0%	2.0%	2.0%	0.0%	0.0%	0.0%	0.0%	0.0%	(46.6%)	(46.6%)

**CAGR Over Two Years**

Total Revenue	6.0%	6.0%	2.5%	(3.8%)	(2.4%)	(1.0%)	(1.0%)	(5.4%)	(6.5%)	(5.6%)	(14.9%)
Gross Profit	10.4%	8.4%	3.3%	(5.7%)	(3.9%)	(7.6%)	(3.1%)	(4.9%)	(6.3%)	(6.7%)	(13.2%)
EBITDA	36.2%	14.8%	(2.3%)	(2.4%)	--	(2.4%)	(19.7%)	(6.8%)	(10.3%)	(11.4%)	(17.6%)
EBITA	72.2%	14.6%	(14.4%)	(8.4%)	--	(2.4%)	(32.3%)	(26.7%)	(5.3%)	(16.8%)	(16.4%)
FRIT	103.8%	9.9%	(76.1%)	(8.2%)	--	2.9%	(34.0%)	(5.1%)	(0.1%)	(13.2%)	18.5%
Earnings from Cont. Ops.	(62.4%)	2.1%	(45.4%)	(18.9%)	--	35.2%	(31.3%)	26.0%	41.2%	2.0%	74.3%
Net Income	(64.5%)	(0.6%)	(50.0%)	(22.7%)	--	35.8%	(35.0%)	26.5%	45.1%	2.1%	80.1%
Normalized Net Income	28.9%	(8.4%)	(17.6%)	(9.9%)	2.2%	23.5%	20.7%	17.6%	16.0%	6.5%	13.1%
Diluted EPS before Extra	(67.3%)	(8.3%)	(54.2%)	(22.5%)	--	36.3%	(35.8%)	28.1%	44.6%	1.6%	86.3%
Accounts Receivable	17.0%	10.5%	(13.4%)	(14.2%)	(12.6%)	(15.7%)	(16.1%)	(15.7%)	(11.9%)	(7.0%)	(22.9%)
Inventory	--	--	--	--	--	--	--	--	--	--	--
Net PP&F	11.0%	10.6%	8.9%	8.4%	7.5%	(1.1%)	(7.7%)	(7.3%)	(1.3%)	(0.6%)	(7.2%)
Total Assets	11.5%	10.5%	1.2%	0.3%	(0.6%)	(0.1%)	(0.2%)	(0.2%)	(0.0%)	2.9%	(11.8%)
Tangible Book Value	13.3%	20.0%	(1.3%)	(1.7%)	(1.4%)	(5.9%)	(5.7%)	4.6%	3.6%	0.1%	(8.8%)
Common Equity	14.4%	10.4%	(2.0%)	(2.3%)	(6.3%)	(5.4%)	(6.1%)	(5.4%)	(5.0%)	(2.5%)	(17.8%)
Cash from Ops.	13.3%	(0.5%)	8.6%	(0.9%)	(8.6%)	(5.2%)	(12.6%)	(6.9%)	(2.9%)	(19.6%)	(30.0%)
Capital Expenditures	(13.6%)	(9.9%)	(6.5%)	(19.0%)	(24.1%)	(11.8%)	(14.9%)	(4.8%)	5.0%	(2.2%)	2.9%
Levered Free Cash Flow	38.9%	17.4%	21.8%	13.0%	(1.5%)	0.2%	(11.2%)	(8.8%)	(6.8%)	(49.8%)	(60.6%)
Unlevered Free Cash Flow	90.8%	--	37.2%	26.3%	(4.1%)	(0.1%)	(21.7%)	(24.4%)	(13.3%)	--	--
Dividend per Share	2.0%	2.0%	2.0%	2.0%	1.0%	1.0%	1.0%	1.0%	0.0%	(26.9%)	(26.9%)

**CAGR Over Three Years**

Total Revenue	3.8%	2.8%	0.9%	2.2%	3.1%	4.9%	4.2%	(4.4%)	(5.1%)	(5.3%)	(13.0%)
Gross Profit	5.1%	3.2%	2.1%	3.2%	4.9%	4.4%	2.1%	(4.1%)	(5.0%)	(5.2%)	(10.9%)
FRITDA	9.5%	7.4%	(3.1%)	7.5%	(180.0%)	7.0%	(6.6%)	(7.8%)	(7.9%)	(7.0%)	(19.9%)
EBITDA	8.8%	5.8%	(12.6%)	5.1%	(254.9%)	6.6%	(17.6%)	(5.4%)	(9.1%)	(10.5%)	(19.3%)
EBIT	7.8%	2.9%	(21.6%)	1.8%	(303.2%)	7.3%	(20.3%)	(0.7%)	(4.8%)	(8.0%)	(12.9%)
Earnings from Cont. Ops.	2.4%	11.6%	(27.0%)	0.5%	(189.1%)	18.6%	(29.1%)	9.2%	1.7%	5.9%	6.1%
Net Income	(0.6%)	9.9%	(31.1%)	(2.4%)	(190.0%)	17.4%	(32.6%)	7.8%	1.3%	5.5%	3.8%
Normalized Net Income	16.7%	5.2%	(0.3%)	1.5%	26.0%	12.8%	(5.4%)	3.9%	5.3%	0.4%	14.3%
Diluted EPS before Extra	(5.4%)	4.0%	(35.4%)	(7.3%)	(185.9%)	11.5%	(36.2%)	8.1%	1.5%	5.1%	5.0%
Accounts Receivable	10.5%	9.7%	8.4%	6.9%	7.0%	1.4%	(14.8%)	(14.7%)	(17.8%)	(10.3%)	(20.2%)
Inventory	--	--	--	--	--	--	--	--	--	--	--
Net PP&E	7.3%	6.9%	6.8%	6.6%	6.7%	6.0%	4.5%	4.5%	4.5%	(0.3%)	(1.7%)
Total Assets	11.0%	9.8%	9.2%	6.7%	5.8%	7.0%	0.6%	0.8%	1.2%	1.7%	(8.0%)
Tangible Book Value	0.8%	2.5%	3.1%	3.0%	9.4%	8.1%	(5.2%)	0.7%	0.7%	0.4%	(5.1%)
Common Equity	14.4%	12.8%	12.1%	12.0%	4.7%	4.3%	(3.9%)	(3.8%)	(3.3%)	(3.0%)	(13.6%)
Cash from Ops.	8.9%	(0.4%)	12.6%	3.9%	2.7%	3.5%	2.2%	(7.2%)	(2.3%)	(19.7%)	(25.5%)
Capital Expenditures	(16.3%)	(6.2%)	(5.0%)	(9.8%)	(22.2%)	(13.0%)	(8.1%)	(7.1%)	0.2%	(2.9%)	(4.8%)
Levered Free Cash Flow	43.1%	9.8%	32.8%	14.2%	22.1%	27.7%	10.7%	(7.3%)	(3.7%)	(44.9%)	(48.9%)
Unlevered Free Cash Flow	(400.5%)	(240.3%)	155.2%	21.2%	48.1%	(307.5%)	15.1%	(20.8%)	(8.1%)	(208.6%)	(156.3%)
Dividend per Share	2.0%	2.0%	2.0%	2.0%	1.3%	1.3%	1.3%	1.3%	0.6%	(18.4%)	(18.4%)

**CAGR Over Five Years**

Total Revenue	6.3%	5.6%	4.4%	1.6%	1.6%	1.6%	1.7%	(0.5%)	(0.4%)	(0.6%)	(5.7%)
Gross Profit	8.5%	5.4%	5.1%	1.1%	0.3%	0.6%	0.8%	0.1%	0.4%	(0.9%)	(4.3%)
EBITDA	(272.1%)	9.7%	3.2%	3.8%	(176.9%)	1.7%	(4.5%)	1.8%	1.1%	(0.6%)	(9.2%)
EBITA	(205.4%)	11.2%	(0.7%)	2.5%	(200.1%)	(0.9%)	(11.2%)	1.1%	2.9%	(3.9%)	(10.2%)
EBIT	(199.5%)	6.1%	(9.4%)	0.7%	(207.4%)	1.4%	(13.0%)	2.1%	4.6%	(3.8%)	(7.5%)
Earnings from Cont. Ops.	(192.9%)	8.2%	(13.3%)	0.6%	(227.0%)	15.4%	(11.8%)	12.9%	16.5%	7.6%	3.4%
Net Income	(190.2%)	7.2%	(16.1%)	(1.2%)	(228.2%)	14.7%	(14.4%)	12.2%	15.7%	6.8%	1.2%
Normalized Net Income	8.2%	5.4%	4.0%	1.7%	10.5%	16.3%	8.5%	7.7%	16.4%	5.7%	4.8%
Diluted EPS before Extra	(184.4%)	0.0%	(22.0%)	(4.8%)	(224.6%)	11.3%	(17.5%)	8.7%	12.1%	3.0%	(1.3%)
Accounts Receivable	9.3%	7.9%	6.7%	3.5%	4.1%	1.1%	(0.1%)	(0.7%)	0.9%	2.7%	(5.4%)
Inventory	--	--	--	--	--	--	--	--	--	--	--
Net PP&E	6.4%	6.2%	6.1%	4.5%	4.1%	3.8%	3.7%	3.7%	3.7%	3.8%	3.1%
Total Assets	13.2%	12.1%	10.9%	6.1%	5.5%	6.3%	6.3%	6.3%	6.4%	7.0%	0.3%
Tangible Book Value	12.8%	4.7%	4.7%	0.0%	0.2%	(1.8%)	(1.7%)	2.2%	1.9%	1.5%	(1.8%)
Common Equity	15.5%	15.5%	15.2%	7.6%	5.7%	6.0%	5.6%	5.8%	6.2%	6.4%	(0.9%)
Cash from Ops.	15.8%	5.6%	5.7%	2.3%	1.9%	4.7%	1.1%	(2.1%)	4.0%	(8.6%)	(6.9%)
Capital Expenditures	(3.8%)	4.6%	0.5%	(7.2%)	(17.1%)	(2.9%)	(6.3%)	(4.1%)	(8.3%)	(4.6%)	(1.9%)
Levered Free Cash Flow	48.2%	7.1%	9.6%	9.7%	20.0%	12.8%	7.5%	(0.1%)	20.5%	(19.7%)	(18.3%)
Unlevered Free Cash Flow	(229.0%)	(13.3%)	10.3%	10.4%	61.4%	49.9%	10.6%	(8.7%)	(282.8%)	115.9%	(231.3%)
Dividend per Share	2.0%	2.0%	2.0%	2.0%	1.6%	1.6%	1.6%	1.6%	1.2%	(10.7%)	(10.7%)





Ticker: T US EQUITY      T US EQUITY    Ascend      Currency    Reporting    Change      USD  
 Period Type:    Annuals      Consolidated    Yes      Accounting    Mixed

**AT&T Inc**

Sector: Servicios de comunicaci3n    Industry: Servicios de telecomunicacione    Sub-Industry: Servicios de telecomunicacione

Y	-10FY	-9FY	-8FY	-7FY	-6FY	-5FY	-4FY	-3FY	-2FY	-1FY	-0FY
<b>REVENUE</b>											
<b>Revenue by Product</b>											
<b>For the Fiscal Period Ending</b>	31/12/2011	31/12/2012	31/12/2013	31/12/2014	31/12/2015	31/12/2016	31/12/2017	31/12/2018	31/12/2019	31/12/2020	31/12/2021
Revenue	126,723.00	127,434.00	128,752.00	132,447.00	146,801.00	163,786.00	160,546.00	170,756.00	181,193.00	171,760.00	168,864.00
Communications	63,215.00	66,763.00	67,647.00	70,606.00	71,127.00	154,232.00	150,378.00	143,721.00	73,398.00	110,240.00	114,730.00
Warner Media	60,140.00	59,573.00	36,243.00	36,769.00	35,294.00	7,283.00	8,269.00	20,585.00	35,259.00	30,442.00	35,632.00
Video Entertainment	3,293.00	1,049.00	21,542.00	22,233.00	35,066.00	1,731.00	1,373.00	7,652.00	32,110.00	24,174.00	15,513.00
Latin America	75.00	49.00	3,320.00	2,839.00	4,102.00	1,333.00	1,279.00	2,246.00	31,526.00	5,716.00	5,354.00
#N/A Field Not Applicable	-	-	-	-	1,212.00	418.00	430.00	(3,448.00)	6,963.00	4,205.00	1,264.00
Reconciliation	-	-	-	-	-	(1,211.00)	(1,183.00)	-	1,937.00	(3,017.00)	(3,629.00)
Wireless	-	-	-	-	-	-	-	-	-	-	-
Latin American Video	-	-	-	-	-	-	-	-	-	-	-
Broadband Connections	-	-	-	-	-	-	-	-	-	-	-
Consumer Connections	-	-	-	-	-	-	-	-	-	-	-
<b>Revenue by Geography</b>											
<b>For the Fiscal Period Ending</b>	31/12/2011	31/12/2012	31/12/2013	31/12/2014	31/12/2015	31/12/2016	31/12/2017	31/12/2018	31/12/2019	31/12/2020	31/12/2021
Revenue	126,723.00	127,434.00	128,752.00	132,447.00	146,801.00	163,786.00	160,546.00	170,756.00	181,193.00	171,760.00	168,864.00
United States	-	-	-	129,772.00	140,234.00	154,039.00	149,841.00	154,795.00	161,689.00	155,899.00	151,631.00
Europe	-	-	-	2,340.00	2,381.00	2,797.00	2,948.00	4,073.00	6,536.00	5,387.00	6,079.00
All other Latin America	-	-	-	241.00	2,140.00	2,472.00	2,913.00	3,100.00	3,219.00	2,862.00	3,118.00
Mexico	-	-	-	94.00	2,046.00	2,348.00	2,743.00	3,055.00	3,198.00	2,679.00	3,043.00
#N/A Field Not Applicable	-	-	-	-	-	1,122.00	1,064.00	2,724.00	2,797.00	2,322.00	2,637.00
Brazil	-	-	-	-	-	817.00	829.00	2,214.00	2,793.00	1,807.00	1,486.00
Other foreign including canada and france	-	-	-	-	-	191.00	208.00	795.00	961.00	804.00	870.00
Foreign	-	-	-	-	-	-	-	-	-	-	-
#N/A Field Not Applicable	-	-	-	-	-	-	-	-	-	-	-
#N/A Field Not Applicable	-	-	-	-	-	-	-	-	-	-	-

**GROSS PROFIT BEF TAX**

**OPERATING PROFIT BEF TAX**

Ticker: T US EQUITY	Sort Ascend	Currency Reporting Change USD
Period Type: Annuals	Consolidated Yes	Accounting Mixed

AT&T Inc

Sector: Servicios de comunicacion Industry: Servicios de telecomunicacione Sub-Industry: Servicios de telecomunicacione

	-10FY	-9FY	-8FY	-7FY	-6FY	-5FY	-4FY	-3FY	-2FY	-1FY	-0FY
<b>Pension</b>											
For the Fiscal Period Ending	31/12/2011	31/12/2012	31/12/2013	31/12/2014	31/12/2015	31/12/2016	31/12/2017	31/12/2018	31/12/2019	31/12/2020	31/12/2021
Currency	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD
<b>Pension Net Periodic Cost</b>											
Service Cost	1,186.00	1,216.00	1,321.00	1,134.00	1,212.00	1,112.00	1,128.00	1,116.00	1,019.00	1,029.00	957.00
Interest Cost	2,958.00	2,800.00	2,429.00	2,470.00	1,902.00	1,980.00	1,936.00	2,092.00	1,960.00	1,687.00	1,276.00
Expected Return on Plan Assets	(3,690.00)	(3,520.00)	(3,312.00)	(3,380.00)	(3,317.00)	(3,115.00)	(3,134.00)	(3,190.00)	(3,561.00)	(3,557.00)	(3,513.00)
Pension Expense (Income)	4,937.00	5,687.00	(4,669.00)	5,549.00	(679.00)	1,352.00	651.00	(909.00)	2,393.00	1,450.00	(4,885.00)
<b>Other Postretirement Cost</b>											
Service Cost	362.00	336.00	352.00	233.00	222.00	192.00	138.00	109.00	71.00	53.00	45.00
Interest Cost	2,051.00	1,725.00	1,532.00	1,458.00	967.00	972.00	809.00	778.00	675.00	416.00	210.00
Expected Return on Plan Assets	(1,040.00)	(811.00)	(706.00)	(653.00)	(421.00)	(355.00)	(319.00)	(304.00)	(227.00)	(178.00)	(151.00)
Other Postretirement Benefits Expense (I)	2,351.00	4,570.00	(2,721.00)	1,683.00	(2,142.00)	(1,049.00)	(496.00)	(3,342.00)	369.00	(739.00)	(2,767.00)
<b>Pension Funded Status</b>											
Fair Value of Plan Assets	45,907.00	45,060.00	47,238.00	45,163.00	42,195.00	42,610.00	45,463.00	51,681.00	53,530.00	54,606.00	54,401.00
Actual Return (Loss) on Plan Assets	2,238.00	5,041.00	5,935.00	4,213.00	607.00	3,123.00	5,987.00	(1,044.00)	8,207.00	6,199.00	5,737.00
Employer Contribution	1,000.00	3.00	209.00	562.00	735.00	910.00	566.00	9,307.00	2.00	2.00	-
Benefits Paid	(4,950.00)	(5,729.00)	(3,966.00)	(6,543.00)	(4,681.00)	(3,614.00)	(3,705.00)	(4,632.00)	(6,356.00)	(5,124.00)	(5,942.00)
Projected Benefit Obligation	56,110.00	58,911.00	56,560.00	59,543.00	55,464.00	56,183.00	59,294.00	55,439.00	59,873.00	62,158.00	57,212.00
Over(Under) Funded Pension	(10,203.00)	(13,851.00)	(9,322.00)	(14,380.00)	(13,269.00)	(13,573.00)	(13,831.00)	(3,758.00)	(6,343.00)	(7,552.00)	(2,811.00)
Accumulated Benefit Obligation	53,640.00	57,010.00	55,077.00	57,949.00	54,007.00	54,538.00	57,488.00	53,963.00	58,150.00	60,848.00	56,159.00
Pension Funding Ratio	81.82	76.49	83.52	75.85	76.08	75.84	76.67	93.22	89.41	87.85	95.09
<b>Other Postretirement Funded Status</b>											
Fair Value of Plan Assets	9,890.00	9,295.00	8,960.00	7,846.00	6,671.00	5,921.00	5,973.00	4,277.00	4,145.00	3,843.00	3,198.00
Actual Return (Loss) on Plan Assets	(224.00)	1,266.00	1,347.00	384.00	64.00	407.00	607.00	(218.00)	609.00	302.00	210.00
Employer Contribution	--	--	--	--	--	--	--	--	200.00	425.00	308.00
Benefits Paid	(2,633.00)	(1,842.00)	(1,682.00)	(1,498.00)	(1,239.00)	(1,156.00)	(1,055.00)	(1,050.00)	(941.00)	(1,029.00)	(1,163.00)
Projected Benefit Obligation	34,953.00	37,431.00	30,285.00	30,709.00	27,898.00	26,027.00	24,059.00	19,378.00	16,041.00	13,928.00	12,552.00
Over(Under) Funded Post Ret Benefits	(25,063.00)	(28,136.00)	(21,325.00)	(22,863.00)	(21,227.00)	(20,106.00)	(18,086.00)	(15,101.00)	(11,896.00)	(10,085.00)	(9,354.00)
Other Post-Retirement Funding Ratio	28.30	24.83	29.59	25.55	23.91	22.75	24.83	22.07	25.84	27.59	25.48
<b>Actuarial Assumptions</b>											
<b>Pension</b>											
Expected Return on Plan Assets	8.25	8.25	7.75	7.75	7.75	7.75	7.75	7.00	7.00	7.00	6.75
Discount Rate used on Plan Liabilities	5.30	4.30	5.00	4.30	4.60	4.40	3.80	4.50	3.40	2.70	3.00
Rate of Compensation Increase	4.00	3.00	3.00	3.00	3.10	3.00	3.00	3.00	3.00	3.00	3.00
<b>Other Postretirement Benefits</b>											
Expected Return on Plan Assets	8.25	8.25	7.75	7.75	5.75	5.75	5.75	5.75	5.75	4.75	4.50
Discount Rate used on Plan Liabilities	5.80	5.30	4.30	5.00	4.60	5.00	4.60	4.30	4.40	3.50	2.90
Health Care Cost Trend Projected(next y)	5.00	3.00	3.00	3.00	3.00	3.10	3.00	3.00	3.00	3.00	3.00
<b>Pension Plan Asset Allocation</b>											
Fair Value of Plan Assets	45,907.00	45,060.00	47,238.00	45,163.00	42,195.00	42,610.00	45,463.00	51,681.00	53,530.00	54,606.00	54,401.00
Asset Category - Equities %	39.00	42.00	41.00	37.00	37.00	39.00	39.00	28.00	29.00	34.00	29.00
Asset Category - Debt %	34.00	34.00	33.00	38.00	40.00	39.00	41.00	37.00	35.00	35.00	38.00
Asset Category - Real Estate %	11.00	11.00	11.00	11.00	10.00	11.00	10.00	9.00	9.00	8.00	10.00
Asset Category - Company Stock %	--	--	--	--	--	--	--	--	--	--	--
Asset Category - Cash %	--	--	--	--	--	--	--	--	--	0.33	0.33
Asset Category - Other %	3.00	-	3.00	2.00	1.00	-	-	18.00	19.00	14.00	11.00
<b>Expected Pension Payments</b>											
Year 1	6,629.00	4,697.00	7,376.00	5,741.00	4,705.00	4,938.00	4,633.00	5,399.00	5,540.00	5,391.00	5,922.00
Year 2	4,213.00	4,395.00	4,294.00	4,184.00	4,424.00	4,437.00	4,191.00	4,835.00	4,471.00	4,597.00	4,237.00
Year 3	4,174.00	4,282.00	4,197.00	4,144.00	4,294.00	4,312.00	4,180.00	4,750.00	4,362.00	4,428.00	4,121.00
Year 4	4,170.00	4,215.00	4,115.00	4,066.00	4,198.00	4,264.00	4,149.00	4,642.00	4,272.00	4,323.00	4,113.00
Year 5	4,160.00	4,169.00	4,029.00	4,010.00	4,155.00	4,200.00	4,063.00	4,508.00	4,174.00	4,234.00	3,934.00
Beyond Year 5	20,711.00	20,286.00	19,589.00	19,753.00	19,886.00	19,764.00	19,653.00	21,320.00	19,965.00	19,646.00	18,292.00
<b>Expected Postretirement Benefits</b>											
Year 1	2,500.00	2,371.00	2,265.00	2,134.00	2,024.00	1,809.00	1,751.00	1,637.00	1,539.00	1,392.00	1,262.00
Year 2	2,341.00	2,249.00	2,271.00	2,063.00	1,995.00	1,797.00	1,719.00	1,633.00	1,441.00	1,231.00	1,181.00
Year 3	2,292.00	2,180.00	2,222.00	2,000.00	1,973.00	1,788.00	1,707.00	1,582.00	1,343.00	1,159.00	888.00
Year 4	2,235.00	2,131.00	2,171.00	1,962.00	1,939.00	1,783.00	1,692.00	1,515.00	1,258.00	879.00	842.00
Year 5	2,210.00	2,076.00	2,129.00	1,952.00	1,894.00	1,776.00	1,670.00	1,463.00	1,015.00	832.00	794.00
Beyond Year 5	10,770.00	9,924.00	9,921.00	9,324.00	8,884.00	8,225.00	7,267.00	6,358.00	4,307.00	3,651.00	3,544.00

Ticker: T US EQUITY      Sort: Ascend      Currency: Reporting      Change: USD  
 Period Type: Annuals      Consolidated: Yes      Accounting: Mixed

**AT&T Inc**

Sector: Servicios de comunicación    Industry: Servicios de telecomunicacione    Sub-Industry: Servicios de telecomunicacione

Y	-10FY	-9FY	-8FY	-7FY	-6FY	-5FY	-4FY	-3FY	-2FY	-1FY	-0FY
<b>Supplemental</b>											
For the Fiscal Period Ending	31/12/2011	31/12/2012	31/12/2013	31/12/2014	31/12/2015	31/12/2016	31/12/2017	31/12/2018	31/12/2019	31/12/2020	31/12/2021
Currency	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD
<b>Options Activity</b>											
Options Granted During Period	2.00	-	-	14.00	25.00	16.00	13.00	15.00	27.00	23.00	36.00
Options Outstanding End Of Period	66.00	17.00	-	26.00	36.00	31.00	29.00	39.00	42.00	43.00	49.00
Options Exercisable End of Period	64.00	17.00	-	-	-	-	-	-	-	-	-
<b>Price</b>											
Weighted Average Fair Value per Option	1.57	-	-	-	-	-	-	-	-	-	-
Avg Exercise Price (Options Outstanding)	30.62	27.38	-	33.52	33.78	35.57	38.35	38.44	33.80	34.50	32.06
Avg Exercise Price (Options Exercisable)	30.68	27.37	-	-	-	-	-	-	-	-	-
Stock Option Valuation Model	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
<b>Assumptions</b>											
Stock Opt Valuation - Risk Free Rate (%)	2.91	-	-	-	-	-	-	-	-	-	-
Stock Opt Valuation - Expected Life (Yrs)	7.00	-	-	-	-	-	-	-	-	-	-
Stock Opt Valuation - Expected Volatil (%)	14.74	-	-	-	-	-	-	-	-	-	-
Stock Opt Valuation - Dividend Yield (%)	5.96	-	-	-	-	-	-	-	-	-	-
<b>Stock Expense</b>											
Expense For Stock-Based Compensation	489.00	511.00	458.00	318.00	451.00	653.00	480.00	463.00	819.00	638.00	637.00
Stock Option Expense (After Tax)	-	-	-	-	-	-	-	-	-	-	-